SHANNONVILLE MOTORSPORT PARK INC.
2010

Track rental agreement between _Richard McDonald_(the lessee), represented by:_Richard McDonald and Shannonville Motorsport Park Inc. for the rental of _Fabi – evening – 5:30pm to 7:30pm on _July 16, 2010_at $_700.00_plus GST, total $ _791.00.

This reservation is binding for the lessee as soon as the contract is signed by the lessee, the date being kept for the lessee's exclusive use. A deposit of $__395.50 must be received within **10 BUSINESS DAYS** of track booking, if not received with 10 days your deposit must be made by credit card. The balance of $_395.50 is due by_July 16, 2010 otherwise, it must be paid by cash, credit card or certified cheque before track use. Cancellations over 30 days = loss of deposit, under 30 days = 100% of rent fee.

Rentals are 5:30pm – 7:30pm. Premises to be vacated by 8:00 pm. The lessee will accept the track on "As Is" basis and all liability inherent therein.

Before access to the track is permitted, the Lessee is responsible that all participants read and sign an official SMP Waiver and are issued a "Pit Pass" bracelet.

The Lessee must supply an ambulance, or SMP will supply at $ ___N/A___ /day.

Gate admission charge: Yes ____ No ___X__ Lessee must honour SMP passes and promotions.

Lessee agrees to sign the "equipment usage" form, acknowledging receipt and condition of SMP equipment. Charges will follow for missing, damaged, or spent items (ex: extinguishers) equipment must be returned to office by 7:45 pm.

Lessee is liable for all SMP property damage. Subletting/sharing between lessees is prohibited. Pitting, trailers, etc. in designated areas only. No selling or soliciting without SMP approval.

Check***

_X___The track will be used for tuning and testing, not racing and passing.
Number expected ____ Bikes _12_Cars. In order to be covered by the track "Tuning and Testing Insurance", the following limitation has been set by the insurance company.
Fabi or Nelson track: 10 bikes or 12 cars per session
Long or Pro track: 20 bikes or 24 cars per session

_____The track will be used for racing or for a school and the Lessee will produce a proof of insurance coverage.

June 6th, 2010
_____x _____x

Date Lessee : Richard McDonald

_____x _____x

Date Shannonville Motorsport Park

I have read and understand the reverse side of the contract. __R.M._____
customers initials